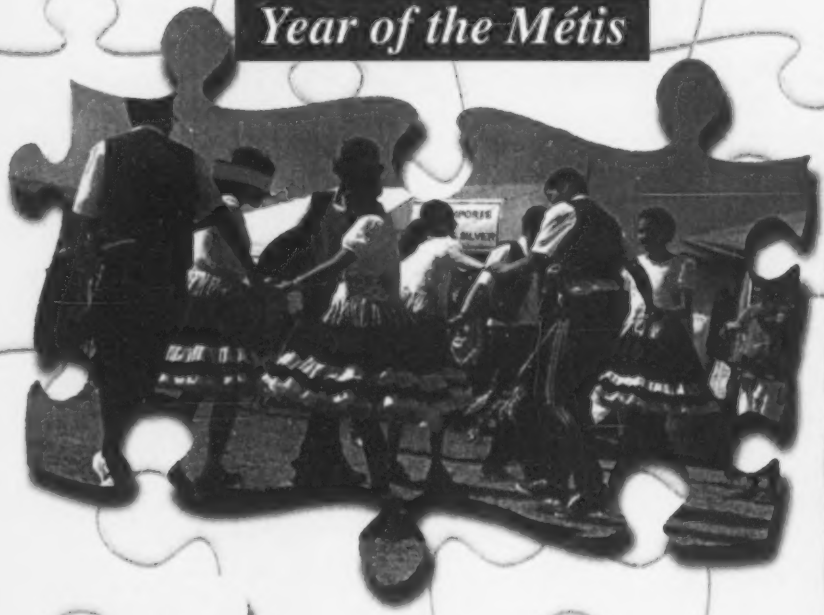
2010 ANNUAL REPORT

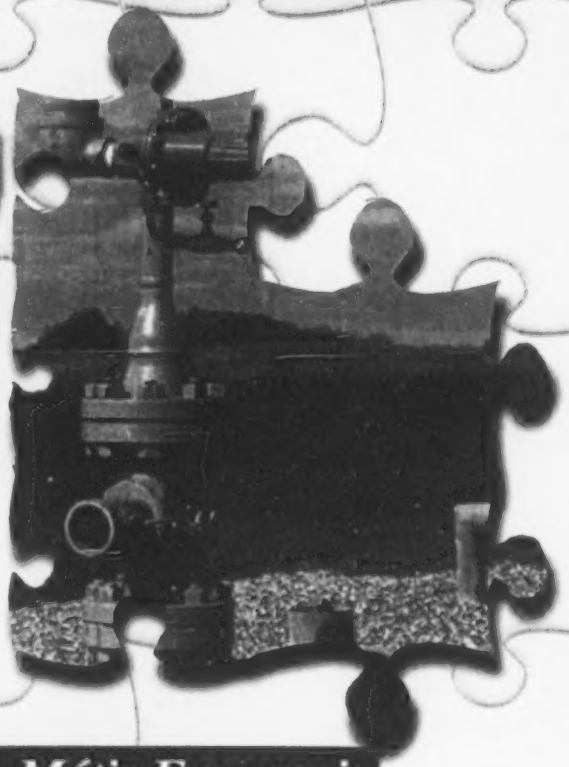
CLARENCE CAMPEAU DEVELOPMENT FUND

Highlights of 2010

Year of the Métis

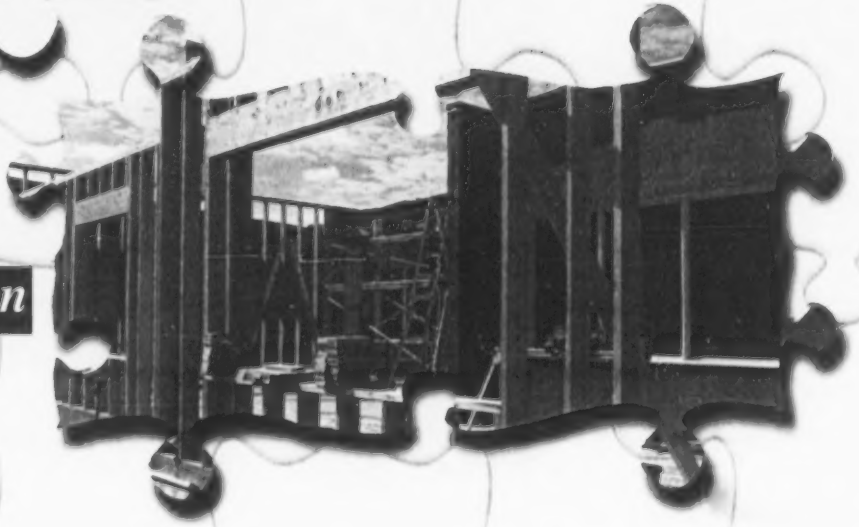


Métis Energy and Resource Program



NEW - Métis Economic Development Sector

Building Expansion



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Chairman's Message

During 2010, the Clarence Campeau Development Fund (CCDF) continued a trend toward improving its capacity to deliver new and exciting programs and services to our Métis entrepreneurs and communities across the province. We continue to meet the mandate for job and wealth creation in the best interest of all Saskatchewan residents.

The Southern branch established in Regina in late 2009 proved to be effective in improving access to economic development funding and technical assistance in southern Saskatchewan. Considerable effort went into informational meetings, workshops and community visits to ensure that no Métis are left out of the opportunities that exist for the creation of business in Southern Saskatchewan.

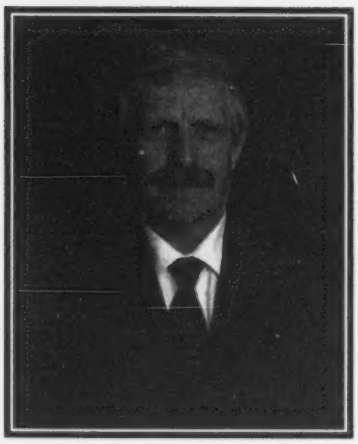
In April, two years of negotiations came to a conclusion with the establishment of the new six million dollar Métis Energy and Resource Program (MERP) with funding from CCDF and Indian & Northern Affairs Canada (INAC). The support of the province and increased funding in the 2010 provincial budget was critical in the establishment of this program. We thank the Provincial and Federal Government as well as the Métis Nation–Saskatchewan for their efforts and support.

CCDF staff spent considerable time throughout the year providing information to other provinces attempting to establish Métis economic development institutions or looking to establish energy and resource programs modeled after CCDF. CCDF is highly respected as an expert in economic development for Métis and is viewed as a role model in a number of provinces.

The support of the Métis Nation of Saskatchewan for the creation of the newly established Economic Development Sector housed at CCDF recognizes the progressive philosophy of the Métis political leadership in Saskatchewan. This sector will provide our Métis communities and entrepreneurs with technical support for business development, procurement support, and linkages to financial services etc.

On behalf of the Board of Directors, I want to thank the Province for its ongoing support, the Federal Government for joining us in funding a number of our efforts, particularly the MERP program, and our outstanding staff. We look forward to an exceptional year in 2011 as the economy of Saskatchewan is booming and Métis people are looking to share equally in the wealth that is being generated.

Bob McLeod
Chairman of the Board
Minister of Economic Development



Chief Executive Officer's Message

Another year has concluded at the Clarence Campeau Development Fund (CCDF) with a number of new initiatives taking centre stage. The Fund further secured itself as the main catalyst for Métis business development in the province by taking on responsibility for management of the Métis Economic Development Sector and a new program for Métis individuals and communities involved in the energy and resource sectors.

In the 2010 provincial budget, CCDF received a much needed increase in the annual allocation from gaming when it was announced that CCDF would receive 3.4 million dollars, an increase of 70% over the previous eight-year allocation of 2 million dollars per year. This recognition and increase by the province was a response to the independent review of Meyers Norris Penny. The exceptional results over the past 13 years, and a clearly identified need to meet increasing uptake of CCDF programs.

The Economic Development Sector for the Métis Nation was established at CCDF following a needs assessment supported by CCDF, the Province and Federal Governments. With financial support from INAC (Indian and Northern Affairs Canada) and CCDF, the Sector will be the first point of contact for government, industry, Métis entrepreneurs and communities when dealing with economic development opportunities for Métis people in the province.

Also during the year, CCDF was approved as a delivery agent for the Major Resource and Energy Program funded by INAC. After undergoing a comprehensive business strategy the new six million dollar Métis Energy and Resource Program (MERP) was established as a program at CCDF. This program will encourage equal participation by Métis in the energy and resource sectors of the province.

2010 was a transition year with the addition of a number of new staff, new programs, marketing initiatives in the South, and most of all the major expansion and renovation project at the Saskatoon head office building. The changes necessitated restructuring of duties and responsibilities of staff and additional strategic planning.

I would like to thank the staff for playing such a major role in all the new developments. Their patience and continued passion and dedication are clearly evident. I also want to thank the exceptional Board of Directors who continue to provide innovative and visionary direction and sound professional guidance and leadership throughout the year.

We want to recognize the support of our funding partners within the provincial and federal governments. Without their support none of this would be possible. I also want to provide special recognition to President Robert Doucette, the MN–S Executive and the Provincial Métis Council for recognizing the need for separation of business and politics.

Roland Duplessis
Chief Executive Officer

The Fund

The Clarence Campeau Development Fund (CCDF) was established by The Métis Society of Saskatchewan Inc. subject to an agreement with the Government of Saskatchewan dated June 11, 1997. In September of 2001, an amendment to the Gaming Act recognized CCDF in legislation and a new agreement between the province and the Métis Nation–Saskatchewan Secretariat Inc. was executed in December 2002.

The purpose of the CCDF is to provide financial assistance where currently there is a void for Métis clients. The CCDF is not designed to replace or be in competition with, but to augment and complement, existing government programs, agencies and other financial institutions. All applicants are to explore other sources of funding (e.g. banks, credit unions, SaskMétis Economic Development Corporation, Community Futures, Aboriginal Business Canada, and the Northern Development Fund). The CCDF will not fund cultural activities, social programs, operations of political bodies, or non-economic related development projects.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, support to community economic development initiatives, and assistance for the development of the management skills of new and existing Métis business owners and entrepreneurs. The Fund derives its revenue subject to the agreement with the Government of Saskatchewan.

Mission Statement

The mission of the CCDF is to improve the economic circumstances of Saskatchewan Métis by providing funding for community development initiatives, development of management skills and assistance to new and existing Métis businesses.

Goals and Objectives

The goals of the CCDF are as follows:

- To ensure that Métis entrepreneurs acquire the management, administrative and marketing skills necessary for business success;
- To increase employment opportunities for Métis persons;
- To improve incomes for Métis persons.

Loan/Equity Contribution Program

This program is to assist Métis entrepreneurs by providing capital through interest free loans or equity that will enhance the applicant's ability to leverage financing from other institutions and agencies.

CCDF can provide financial assistance of up to the lessor of $200,000 per project or 35% of the value of the fixed assets identified in the program costs.

Purpose:

- The purchase or start-up of a new business
- The purchase of an existing business
- Business expansion or renovation

Method of Investment:

Re-payable contributions for a term not to exceed seven years

Equity instruments as follows to be held for a maximum period of ten years:

- Common shares
- Preferred shares
- Convertible preferred shares; or
- Convertible debentures for a maximum period of ten years.

General Guidelines:

- Businesses funded under this program must be for-profit and demonstrate viability through a sound business plan;
- Applicants must contribute a minimum of 5% equity to the project. Projects deemed by the Fund to be higher risk will require larger equity contributions;
- Equity may be in the form of cash, machinery, equipment, real estate or other unencumbered fixed assets. Assets must be valued at fair market value by an independent appraiser.

Community Business Development Program

This program is intended to assist Métis community owned business development associations and corporations leverage capital to develop businesses that will result in the creation of wealth and jobs for Métis.

Under this program, CCDF can provide a one-time, non-repayable contribution up to the lessor of $100,000 or 35% of the value of fixed assets as identified in the program costs. Should the business be sold or disposed of within 3 years of receiving a non-repayable contribution it will become repayable immediately.

In addition, CCDF can contribute up to the lessor of $200,000 or 35% of the value of the fixed assets as a repayable contribution, preferred shares, convertible preferred shares or convertible debentures.

Repayable contributions will be for a term not to exceed seven years while equity instruments will not exceed ten years.

Note: Total funding from CCDF under this program will not exceed 50% of the value of the fixed assets.

Purpose:

- To start a new business
- To purchase an existing business
- To renovate or expand and existing business

General Guidelines:

- Businesses funded under this program must be for-profit and demonstrate viability through a sound business plan;
- The community will be expected to demonstrate its commitment through an injection of reasonable equity.

Large scale or Joint Venture Projects Program

Funding is available under this program for up to the lesser of $1,000,000 or 50% of the total project costs. Minimum funding under this program will be $201,000. Projects funded under this program must be for-profit and commercially viable with total project costs in excess of $ 500,000. Priority will be given to, but not restricted to higher end, value added projects.

Financial assistance will be in the form of:

- Common shares;
- Preferred shares;
- Convertible preferred shares;
- Convertible debentures;
- Mortgages and other forms of debt;
- Units in a limited partnership or joint venture for a period set out in the partnership agreement or joint venture agreement

Development of Management and Marketing Skills Program

This program supports training for new and existing Métis entrepreneurs to develop their management and marketing skills.

Guidelines:

- Applicants must provide an application that includes the purpose of the course as well as a course outline and a detailed budget;
- Applicants must demonstrate that they have approached other Métis educational funding agencies prior to applying to CCDF. CCDF does not intend to duplicate the services of other Métis Nation–Saskatchewan agencies or affiliates;
- Training must be through credible organizations that undertake to provide appropriate training;
- The training must be specific to business management and not technical training unrelated to the development of management and marketing skills;
- The maximum available under this program is 75% of the approved costs;
- CCDF funds only direct course costs such as tuition, workshop fees, and books. Living costs are not included;
- This funding is only for short courses (degree and post-graduate studies are excluded).

CCDF can support the development of business related courses through Métis training institutions. In this case the institution must provide accurate budgets, complete details on the training including a course outline, a list of the individuals (full and part-time) enrolling in the program and other information which may be required to evaluate the success of the training upon completion.

Business Plan Assistance Program

This program is intended to provide support to entrepreneurs with a business concept which has been identified as an excellent opportunity through an initial screening by the Fund, but which requires a professional business plan in order to attract financing.

This program will allow entrepreneurs to engage the services of a professional consultant in order to undertake the quality of research and planning necessary to develop a business plan and attract financing.

Guidelines:

- The applicant will provide CCDF with an application for initial screening by the fund;
- The applicant must provide the name and qualifications of the consultant, the terms of reference and a quote of the costs agreed upon;
- CCDF can consider funding up to 75% of the costs to a maximum of $10,000;
- This funding will not be repayable.

Support for Aftercare Program

This program is intended to provide professional support to new businesses in order to help improve the opportunity for success.

Guidelines:

- Funding under this program is intended to allow the business to engage the services of a professional consultant to examine the operations of the business in order to identify areas that may require special attention;
- The applicant must provide the name and qualifications of the consultant, a terms of reference and a quote of the costs agreed upon;
- CCDF can consider funding of up to 100% of the cost, to a maximum of $10,000 over the life of the contribution;
- Funding under this program is non-repayable;
- Funding is not intended for the development of interim or annual financial statements.

General Guidelines For All Projects

Projects which are not eligible:

- Refinancing (some exceptions apply);
- Payment of dividends;
- Cultural activities;
- Social programs;
- Political bodies for political process;
- Residential real estate;
- Basic farming and ranching;
- Commercial real estate for the sole purpose of lease or rent to others.
  The applicants' business must occupy the majority of space and be commercially viable exclusive of the rental/lease income to receive support from CCDF
  (some exceptions may apply).

All applicants will be required to enter into a contractual agreement with CCDF.

Métis Energy and Resource Program - MERP

Mission Statement

The mission of the CCDF is to improve the economic circumstances of Saskatchewan Métis by providing funding for community development initiatives, development of management skills, and assistance to new and existing Métis business.

Goals & Objectives

The goals of the CCDF are as follows:

- To ensure that Métis entrepreneurs acquire the management, administrative, and marketing skills necessary for business success;
- To increase employment opportunities for Métis persons;
- To improve incomes for Métis persons.

Program Mandate

The program mandate of MERP is to encourage Métis economic participation and ownership in industries that support major resource and energy developments in Saskatchewan. Under the Métis Resource and Energy programs, CCDF will provide equity and debt financing to allow Métis entrepreneurs and communities to participate through ownership or investment in viable businesses. Funding will be directed to medium and large scale service businesses and the programs will complement the existing programs and services offered by CCDF. The energy and resource sectors will include, but not be limited to mining, energy, oil and gas, alternative energy and forestry.

Funding Criteria

To be eligible for support, an applicant must be a Saskatchewan resident of Métis ancestry living in Saskatchewan or a Saskatchewan corporation, partnership, association or other legal entity that is operating in the province of Saskatchewan. Partnerships and joint venture with non-Métis partners are eligible for funding provided the Métis partner holds a reasonable ownership position and meets the other program requirements. Evidence of Métis ancestry will include self-identification on the application form and any other available documentation. As evidence of residency, applicants will be required to provide a copy of a current Saskatchewan health card, and a Saskatchewan driver's license. Métis organizations and communities are eligible to apply for support. Evidence of legal entity status, such as a corporation's Articles of Incorporation, must be provided as part of the application process.

Métis Energy and Resource Program - MERP

Equity Contribution Program

This program is intended to help increase the involvement of Métis entrepreneurs in the energy and resource sectors. Under this program CCDF can provide a repayable contribution of up to the lessor of $500,000 or 50% of the value of the fixed assets plus 35% of working capital and inventory costs identified in the program. Minimum funding under this program will be $250,000. Maximum funding under this project will be $1,000,000. Projects funded must be for-profit and commercially viable. Priority will be given to, but not restricted to, projects that demonstrate a high degree of job creation. Financial assistance will be in the form of common shares, preferred shares, mortgages or other forms of debt. Applicants must provide a minimum of 5% cash equity to the project. Potential projects under this program may include the purchase of an existing business, establishment of a new business, or business expansion or renovation that will result in increased capacity and revenue. Businesses funded under this program must generate a minimum of 60% of its revenue from the Energy and Resource sectors. Each application must be supported by a professional business plan that demonstrates the feasibility and viability of the project.

Community Infrastructure Development Program

This program is intended to identify and address the lack of capacity and infrastructure required to develop and sustain a Métis community-owned business. The purpose of the program is to provide the leadership, mentoring, guidance, advice and funding required to establish two successful community-owned businesses in strategic areas of the province. Funding will be provided in two components: a non-repayable contribution of up to $200,000 and a repayable contribution of up to $800,000. The non-repayable contribution will be made available to cover development costs which may include the cost of business plans, market studies, feasibility analysis, legal fees, accounting fees, aftercare and other professional fees, advances for utility, rental costs and costs associated with hiring and training personnel. This component also includes funding of $100,000 to pay the first year wages and expenses of a mentor/manager for the new business. Financial assistance under the repayable contribution will be in the form of common shares, preferred shares, or units in a limited partnership or joint venture. Contributions are available for up to the lesser of $800,000 or 50% of the project costs including inventory and working capital. Minimum funding under this plan will be $ 201,000. CCDF will identify two communities, regions and/or locals to participate as a partner community in the business. For projects funded under this program, CCDF can be the majority owner in the start up and initial years for the business. The community partner will purchase and/or be gifted shares so that it has an initial ownership of no less that 20% of the business. The community will purchase the shares held by CCDF through the profits of the business and declaration of dividends. The end result is that the community will own 100% of the business and CCDF will be able to reinvest the funds in other projects. Potential projects under this program may include the purchase of an existing business or establishment of a new business. Businesses funded under the program must be involved in servicing the energy and resource sectors and must generate a minimum of 60% of its revenue from the energy and resource sectors. Each application must be supported by a professional business plan and demonstrates the feasibility and viability of the project.

Métis Economic Development Sector

Background

In the spring of 2010, with the financial support of the federal and provincial governments as well as CCDF, a comprehensive study was undertaken and a strategic plan developed for the creation of the Métis Economic Development Sector (MEDS). The Métis Nation–Saskatchewan endorsed the establishment of the Sector under the management of the Clarence Campeau Development Fund (CCDF) and in July 2010, with the financial support of INAC and CCDF the Sector began operations.

Vision

The Métis Economic Development Sector is the lead service provider in assisting Saskatchewan's Métis community members to achieve financial self-sufficiency. The Sector is the primary contact point for industry, government and Métis individuals seeking assistance in the development of economic opportunities.

Mission

The Métis Economic Development Sector (MEDS) will play an instrumental role in Saskatchewan Métis business development by providing technical expertise in business and management strategies. The Sector will provide information and services that will help to create sustainable Métis-owned businesses throughout all regions of the province and across a wide variety of industries. The Sector will strive to increase the profitability of Saskatchewan Métis businesses to provide increases in wealth through job creation.

MEDS will follow a collaborative and cooperative approach in matching industry needs with Métis abilities and adequate sources of capital.

Objectives

- Provide expert information on business development and management;
- Become the recognized leader in Métis economic development advice;
- Create an infrastructure for future business development;
- Develop Métis entrepreneurs with skills and experience in management;
- Develop opportunities into viable Métis-owned businesses;
- Assist business owners to maintain or expand their businesses;
- Ensure that Métis businesses are competitive contributors to local, provincial and global economies;
- Create a strong and dynamic Métis business community united across geographic regions and throughout industries;
- Provide communities with demand-driven skills development;

Cumulative Funding Approval Report

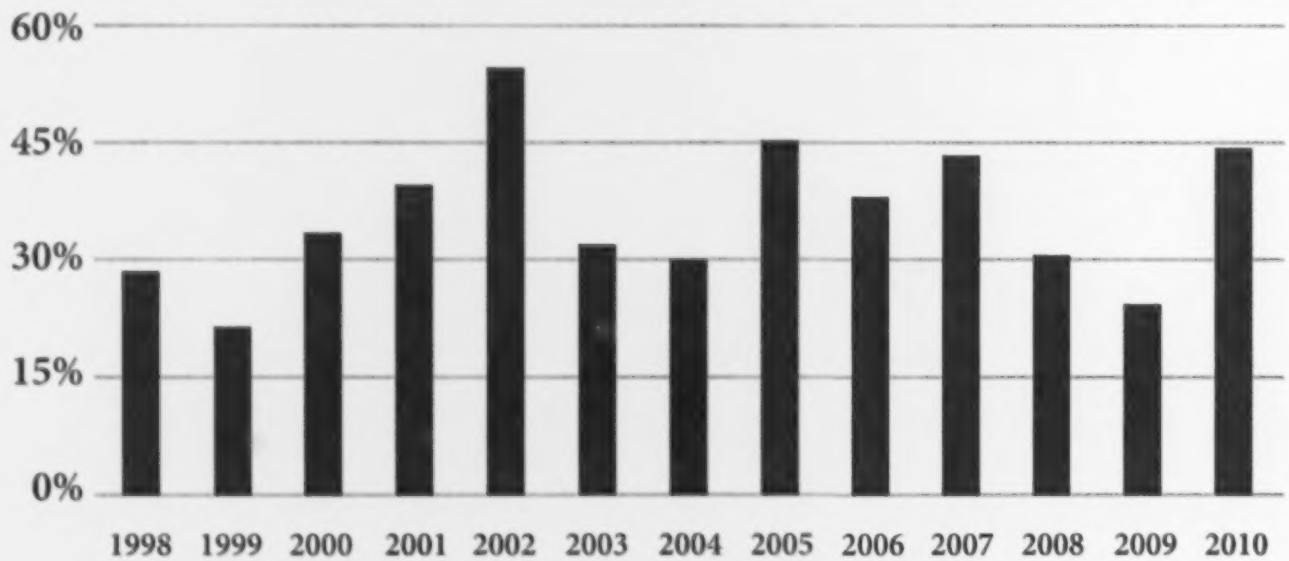
YEAR	TYPE	NUMBER	AMOUNT	JOBS	LEVERAGED
1998-2002	C/D	72	$ 1,898,092	25	$ 3,096,710
2003	C/D	3	$ 221,350	5	$ 159,920
2004	C/D	4	$ 332,190	7	$ 196,209
2005	C/D	2	$ 141,150	18	$ 497,090
2006	C/D	1	$ 36,000	6	$ 78,169
2007	C/D	1	$ 100,000	4	$ 362,167
2008	C/D	3	$ 250,000	35	$ 1,043,167
2009	C/D	5	$ 636,000	22	$ 290,800
2010	C/D	2	$ 115,000	7	$ 50,356
Total C/D		**93**	**$ 3,729,782**	**129**	**$ 5,774,588**
1998-2002	E	227	$ 3,904,268	414	$ 13,749,502
2003	E	31	$ 1,178,142	93	$ 3,016,812
2004	E	52	$ 2,119,784	162	$ 7,932,876
2005	E	32	$ 2,902,617	136	$ 6,755,007
2006	E	54	$ 2,711,629	144	$ 8,495,758
2007	E	46	$ 3,271,743	186	$ 25,700,314
2008	E	52	$ 3,591,869	201	$ 10,065,788
2009	E	41	$ 3,604,533	232	$ 13,496,834
2010	E	27	$ 1,063,603	65	$ 2,772,462
Total E		**562**	**$ 24,348,188**	**1633**	**$ 91,985,353**
2003-2007	BP/AC	185	$ 487,714		$ -
2008	BP/AC	87	$ 475,982		$ -
2009	BP/AC	42	$ 258,716	3	$ -
2010	BP/AC	43	$ 111,788		$ -
Total BP/AC		**357**	**$ 1,334,200**	**3**	**$ -**
2000-2006	MSD	9	$ 125,027		$ 251,128
2007	MSD	4	$ 8,313		$ -
2008	MSD	4	$ 3,011		$ -
2009	MSD	7	$ 9,687		$ -
2010	MSD	8	$ 8,036		$ -
Total MSD		**32**	**$ 154,074**		**$ 251,128**
2004	Ec. Dev	1	$ 150,000	3	$ 75,000
2010	Ec. Dev	1	$ 34,681	2	$ 75,000
2010	MERP	1	$ 1,000,000	2	$ 5,000,000
Total Other		**3**	**$ 1,184,681**	**7**	**$ 5,150,000**
Total		**1047**	**$ 30,750,925**	**1772**	**$ 103,161,069**

C/D – Community Business Development Program
E – Loan Equity Contribution Program
MSD – Management and Marketing Skills Development Program
BP/AC – Business Plans & Aftercare Programs
Other - Economic Development Sector and Métis Energy & Resource Program

*Please note that the reduced amount in BP/AC from 2008 to 2009 is a result of reporting changes from approvals to actuals

Women Entrepreneurs - Funding Statistics

YEAR	*# OF CONTRIBUTIONS FEMALE*	*TOTAL CONTRIBUTIONS CCDF*	*%*
1998	2	7	29%
1999	8	37	22%
2000	12	36	33%
2001	15	38	39%
2002	17	31	55%
2003	7	22	32%
2004	17	56	30%
2005	15	33	45%
2006	21	55	38%
2007	20	46	43%
2008	16	52	31%
2009	10	41	24%
2010	12	27	44%
Total	**172**	**481**	**36%**



CLARENCE CAMPEAU DEVELOPMENT FUND

(OPERATING AS THE MÉTIS DEVELOPMENT FUND)

FINANCIAL STATEMENTS

December 31, 2010

Deloitte.

Deloitte & Touche LLP
122 1st Ave. S.
Suite 400, PCS Tower
Saskatoon SK S7K 7E5
Canada

Tel: (306) 343-4400
Fax: (306) 343-4480
www.deloitte.ca

AUDITOR'S REPORT

TO THE DIRECTORS OF
CLARENCE CAMPEAU DEVELOPMENT FUND

We have audited the accompanying financial statements of Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund") which comprise the statement of financial position as at December 31, 2010, and the statements of revenues, expenditures and net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as at December 31, 2010 and the results of its operations, net assets and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants
March 22, 2011
Saskatoon, Saskatchewan

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS
Year ended December 31, 2010

	MERP Budget (Unaudited)	MERP	General Budget (Unaudited)	General Fund	Total 2010	Total 2009
REVENUES						
Government funding (Note 1)	$ 5,000,000	$ 5,000,772	$ 2,000,000	$ 2,537,065	$ 7,537,837	$ 2,040,000
Economic Development Sector (Note 1)	-	-	75,000	81,374	81,374	57,000
Major Resources and Energy Fund (Note 1)	-	-	-	-	-	73,419
Reimbursements from National Aboriginal Capital Corporation Association	-	3,361	7,000	47,313	50,674	3,953
Interest and investment income	61,392	33,143	134,988	343,391	376,534	304,325
Administration fees	-	-	19,992	11,679	11,679	15,863
Recovery of bad debt	-	-	-	1,746	1,746	8,300
Miscellaneous income	-	-	4,600	21,517	21,517	-
	5,061,392	5,037,276	2,241,580	3,044,085	8,081,361	2,502,860
OPERATING EXPENDITURES						
Advertising and promotion	10,000	18,644	28,000	51,701	70,345	38,842
Amortization of capital assets	-	1,314	-	59,416	60,730	40,826
Bank charges	-	386	2,496	2,885	3,271	3,087
Building expenses	9,000	5,250	32,704	39,848	45,098	37,098
Consulting fees	-	-	20,000	7,169	7,169	34,027
Directors' expenses	6,000	3,000	62,488	39,949	42,949	71,364
Donations	-	-	56,000	53,075	53,075	33,500
Economic Development Sector (Schedule 2)	-	-	139,674	119,316	119,316	-
Employee travel	30,000	14,510	52,392	47,057	61,567	56,058
Saskatoon office expenses	7,000	12,741	30,588	38,830	51,571	35,456
Regina office expenses (Schedule 1)	-	-	223,399	200,961	200,961	56,975
Professional fees	60,000	699	44,000	64,378	65,077	32,983
Salaries and benefits	206,500	132,239	491,847	501,734	633,973	509,132
Telephone	12,000	2,903	21,996	19,619	22,522	20,512
Training	-	195	9,996	14,638	14,833	11,226
	340,500	191,881	1,215,580	1,260,576	1,452,457	981,086
	$ 4,720,892	4,845,395	$ 1,026,000	1,783,509	6,628,904	1,521,774
OTHER EXPENDITURES						
Non-repayable contributions to community projects		7,796		235,423	243,219	737,720
Economic Development Sector (Note 1)		-		31,500	31,500	47,250
Métis Energy and Resource Program (Note 1)		-		(1,761)	(1,761)	73,419
Defaulted contributions receivable (Note 5)		-		159,425	159,425	215,357
Additional provision for contributions receivable losses (Note 5)		-		(83,058)	(83,058)	159,617
		7,796		341,529	349,325	1,233,363
EXCESS OF REVENUE OVER EXPENDITURES		4,837,599		1,441,980	6,279,579	288,411
INTERFUND TRANSFER		1,000,000		(1,000,000)	-	-
NET ASSETS, BEGINNING OF YEAR		-		17,002,660	17,002,660	16,714,248
NET ASSETS, END OF YEAR		$ 5,837,599		$ 17,444,640	$ 23,282,239	$ 17,002,660

See accompanying notes

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF FINANCIAL POSITION
as at December 31, 2010

	MERP	General Fund	Total 2010	Total 2009
CURRENT ASSETS				
Cash	$ 504,759	$ 1,759,462	$ 2,264,221	$ 805,654
Short-term investments (Note 4)	5,316,554	4,697,187	10,013,741	4,859,271
Accounts receivable	4,284	431,876	436,160	420,099
Prepaid expenses	-	9,286	9,286	63,658
Interest receivable	12,897	12,939	25,836	22,961
Current portion of contributions receivable (Note 5)	-	1,887,402	1,887,402	1,450,197
	5,838,494	8,798,152	14,636,646	7,621,840
LONG-TERM INVESTMENTS (Note 4)	-	388,477	388,477	766,214
CONTRIBUTIONS RECEIVABLE (Note 5)	-	7,539,211	7,539,211	8,726,554
CAPITAL ASSETS (Note 6)	4,248	921,181	925,429	570,682
	$ 5,842,742	$ 17,647,021	$ 23,489,763	$ 17,685,290
CURRENT LIABILITIES				
Accounts payable	$ 1,284	$ 149,324	$ 150,608	$ 116,978
Contributions payable	3,859	53,057	56,916	565,652
	5,143	202,381	207,524	682,630
NET ASSETS	5,837,599	17,444,640	23,282,239	17,002,660
	$ 5,842,742	$ 17,647,021	$ 23,489,763	$ 17,685,290

See accompanying notes

APPROVED BY THE BOARD:

..... **Director**

..... **Director**

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF CASH FLOWS
Year ended December 31, 2010

	MERP	General Fund	Total 2010	Total 2009
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Excess of revenue over expenditures	$ 4,837,599	$ 1,441,980	$ 6,279,579	$ 288,411
Items not affecting cash			-	
Amortization of capital assets	1,314	59,416	60,730	40,826
Defaulted contributions receivable	-	159,425	159,425	215,357
Additional provision (recovery of) for contributions receivable losses	-	(83,058)	(83,058)	159,617
Loss on disposal of capital assets	-	556	556	-
Net change in non-cash working capital items relating to operations (Note 10)	(12,038)	(427,632)	(439,670)	139,021
	4,826,874	1,150,687	5,977,561	843,232
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Contribution receipts	-	1,682,856	1,682,856	1,390,533
Contribution payments advanced	-	(1,009,084)	(1,009,084)	(3,525,488)
Purchase of capital assets	(5,562)	(410,471)	(416,033)	(39,231)
Change in short-term investments	(5,316,554)	162,084	(5,154,470)	(134,105)
Change in long-term investments	-	377,737	377,737	445,806
Interfund transfers	1,000,000	(1,000,000)	-	-
	(4,322,116)	(196,878)	(4,518,994)	(1,862,485)
INCREASE (DECREASE) IN CASH DURING THE YEAR	504,759	953,809	1,458,567	(1,019,253)
CASH POSITION, BEGINNING OF YEAR	-	805,654	805,654	1,824,907
CASH POSITION, END OF YEAR	$ 504,759	$ 1,759,462	$ 2,264,221	$ 805,654

See accompanying notes

1. NATURE OF THE FUND

The Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund") was established by The Métis Society of Saskatchewan Inc. ("Métis Nation") pursuant to an agreement with the Government of Saskatchewan (Economic & Co-operative Development) dated June 11, 1997. Effective November 9, 2001, the Minister of Aboriginal Affairs designated the Fund as the Métis Development Fund pursuant to the *Saskatchewan Gaming Corporation Act*. A new agreement between the province and the Métis Nation-Saskatchewan Secretariat Inc. was executed in December 2002 and the Fund is governed in accordance with that agreement.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, supporting community economic development initiatives and developing management skills of new and existing Métis business owners and entrepreneurs. To achieve this, the Fund makes repayable contributions to qualifying projects and both repayable contributions and non-repayable contributions to community projects.

The term of the repayable contributions by the Fund is up to seven years. Equity instruments and convertible debentures can be held by the Fund for a maximum period of ten years. Contributions are targeted to commercially viable, market-based projects, primarily in value-added sectors of the economy such as forestry, mining, tourism and information technology with specific contribution criteria approved by the Board. The Board may enter into agreements with other contributing entities and appropriate business support agencies. Each single project is subject to a maximum of the lesser of 35% of the value of the capital assets identified in the project costs or $200,000. Funding is available for large scale or joint venture projects for up to the lesser of $1,000,000 or 50% of the value of the capital assets identified in the project.

Under the Community Development Business Program, the Fund can provide a one-time non-repayable contribution up to the lesser of $100,000 or 35% of the value of the capital assets identified in the project costs. Should the business be sold or disposed of within three years of receiving a non-repayable contribution, it will become repayable immediately. Under the Development of Management and Marketing Skills Program, the Fund can provide contributions up to 75% of approved training costs. Under the Business Plan Assistance Program, the Fund can consider funding up to 75% of the cost, to a maximum of $10,000. Under the Support for Aftercare Program, the Fund can provide contributions up to 100% of the costs, to a maximum of $10,000 over the life of the contribution.

1. **NATURE OF THE FUND** (continued)

The Fund derives its revenue pursuant to the Saskatchewan Gaming Corporation Act. In 2010, the Fund received $ 2,517,065 from the Ministry of First Nations and Métis Relations (2009 - $2,000,000). In addition, $20,000 (2009 - $40,000) was received from Ministry of First Nations and Métis Relations for providing assessments of Métis grant proposals.

In 2010, Indian Affairs and Northern Canada contributed $5,000,000 to the Fund. The Fund also added $1,000,000 from their own capital, to establish the new Métis Energy and Resource Program. The Métis Energy and Resource Program will be a self-sustaining program managed by the Fund. The program has two components: an Equity Contribution Program, providing support to independent Métis entrepreneurs, and a Community Infrastructure Program to create and build Métis-owned businesses.

The Equity Contribution Program is a re-payable contribution targeting for-profit, commercially viable businesses that generate a minimum of 60% of its revenue from the Energy and Resource sector. The Fund can provide a repayable contribution of up to the lesser of $500,000 or 50% of the value of the capital assets plus 35% of working capital and inventory costs identified in the program. Minimum funding under this program is $250,000 and maximum funding is $1,000,000. Financial assistance will be in the form of common shares, preferred shares, mortgages or other forms of debt.

Under the Community Infrastructure Development Program, the Fund can provide a non-repayable contribution of up to $200,000 and a repayable contribution of up to $800,000 (minimum of $201,000) or 50% of the project costs including inventory and working capital. Financial assistance under the repayable contribution will be in the form of common shares, preferred shares, or units in a Limited Partnership or Joint Venture. The Fund will identify two communities, regions and/or locals to participate under as a partner community in the business. Businesses funded under the program must be involved in servicing the Energy and Resource sectors and must generate a minimum of 60% of its revenue from the Energy and Resource sector. For projects funded under this program, the Fund can be the majority owner in the start up and initial years with the community purchasing shares over the life of the agreement until it owns 100% of the business.

1. NATURE OF THE FUND (continued)

In addition to the above, $112,500 of funding will be provided by Indian and Northern Affairs Canada to support the establishment of the Métis Economic Development Sector for the period July 1, 2010 to March 31, 2011. At December 31, 2010, $81,374 of this funding is included in accounts receivable. Expenditures incurred relating to the sector is recorded in expenditures on the Statement of Revenue, Expenditures and Net Assets. Eligible expenditures funded by the INAC agreement include wages and benefits, rent and travel. The Métis Economic Development Sector is the lead service provider in assisting Saskatchewan's Métis community members to achieve financial self sufficiency. It is the primary contact point for industry, government and Métis individuals seeking assistance in the development of economic opportunities.

2. FUTURE ACCOUNTING CHANGES

New Accounting Framework

The Accounting Standards Board ("AcSB") has approved a new framework for not-for-profit organizations that is based on existing Canadian generally accepted accounting principles ("GAAP") and incorporates the 4400 series of standards which relate to situations unique to the not-for-profit sector. The new standards are available as of December 31, 2010 as part III of the Canadian Institute of Chartered Accountants ("CICA") Handbook - Accounting and are effective for reporting periods beginning on or after January 1, 2012. Early adoption is permitted. The changes to the standards are not expected to have a large impact on the Fund's current accounting policies.

3. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with GAAP and include the following significant accounting policies:

Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses at year end. The most significant estimate is the provision for defaulted contributions receivable. Actual results could differ from those estimates.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Investments

Cash and investments consist of cash on hand, balances with banks, and short-term investments in money market instruments, GIC's and bonds. Long-term investments consist of mortgages against land and buildings and bonds.

Financial Instruments

The Fund has elected to use the exemption provided by the CICA permitting not for profit organizations not to apply Sections 3862 and 3863 of the CICA Handbook which would otherwise have applied to the financial statements of the Fund for the year ended December 31, 2010. The Fund applies the requirements of Section 3861 of the CICA Handbook.

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose, for which the financial instruments were acquired or issued, their characteristics and the Fund's designation of such instruments. Settlement date accounting is used.

Classification

Cash	Held for trading
Short-term investments	Held for trading
Accounts receivable	Loans and receivables
Interest receivable	Loans and receivables
Contributions receivable	Loans and receivables
Long-term investments	Held for trading
Long-term investments in mortgages	Loans and receivables
Accounts payable	Other liabilities
Contributions payable	Other liabilities

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Instruments (continued)

Held for trading

Held for trading financial assets are financial assets typically acquired for resale prior to maturity or that are designated as held for trading. They are measured at fair value at the balance sheet date. Fair value fluctuations including interest earned, interest accrued, gains and losses realized on disposal and unrealized gains and losses are included in interest and investment income.

Loans and receivables

Loans and receivables are accounted for at amortized cost using the effective interest method.

Other liabilities

Other liabilities are recorded at amortized cost using the effective interest method and include all financial liabilities, other than derivative instruments.

Transaction costs

Transaction costs related to held for trading financial assets are expensed as incurred. Transaction costs related to loans and receivables and other liabilities are netted against the carrying value of the asset or liability and are then recognized over the expected life of the instrument using the effective interest method.

Effective interest method

The Fund uses the effective interest method to recognize interest income or expense which includes transaction costs or fees, premiums or discounts earned or incurred for financial instruments.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets and Amortization

Capital assets are recorded at cost. Normal repair and maintenance costs are expensed as incurred. Leasehold improvements are amortized over the term of the lease (three years) on a straight line basis. Amortization on all other capital assets is recorded on a diminishing balance basis as follows:

Building	4%
Office furniture	20%
Computer equipment	30%
Computer software	100%

Impairment of Long-lived Assets

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate their carrying amount may not be recoverable. An impairment loss is recognized when their carrying amount exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of impairment loss is determined as the excess of the carrying value of the assets over their fair market value. No events have occurred nor have any circumstances changed which would indicate impairment in the value of long-lived assets.

Capital Disclosures

The Fund's objectives when managing capital are to safeguard the entity's ability to operate and continue to stimulate economic development activities of Métis people and communities in a high quality manner while maintaining reasonable rates and charges for its users. The Fund's capital resources are managed to support achievement of its goals. The overall objectives for managing capital remained unchanged in 2010 from the prior year.

The Fund determines the amount of capital that may be required by monitoring the long-term plans to meet the needs of their users and stakeholders.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Revenue received or receivable pursuant to the agreement with the Government of Saskatchewan is recognized as revenue if the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenue is recognized as revenue if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment and interest income is recognized as revenue when earned.

Contributions

Contributions under $200,000 is recorded when the CEO has approved the payment and all conditions are met by the applicant. Contributions over $200,000 and less than $500,000 are recorded when the Investment and Audit Committee of the Board has approved the payment and all conditions are met by the applicant. Contributions over $500,000 is recorded when the Board has approved the payment and all conditions are met by the applicant.

4. INVESTMENTS

Short-term investments consist of the following:

	2010		2009	
	Cost	**Fair Value**	Cost	Fair Value
Bank of Nova Scotia GIC	**$ 10,013,741**	**$ 10,013,741**	$ 4,859,271	$ 4,859,271

Short-term investments include a Bank of Nova Scotia 1.87% GIC that matures on November 17, 2011, two Bank of Nova Scotia 1.15% GIC's that mature on October 15, 2011, and two Bank of Nova Scotia 1.15% GIC's that mature on October 18, 2011.

4. INVESTMENTS (continued)

Long-term Investments

Long-term investments consist of a $363,000 ten-year first mortgage against land and building owned by 625865 Saskatchewan Ltd, due November 1, 2016; the balance at December 31, 2010 is $298,357 (2009 - $315,726). For the first five years of the loan the interest rate will be 6.15% per annum, calculated monthly, and for the last five years of the loan at the rate of 2% over the Province of Saskatchewan five-year bond rate at November 1, 2011. Interest is comparable to market rates for the first five years and after this is revalued every year, therefore, the fair value of the mortgage approximates the carrying value. Management has indicated that the fair market value of the land and building are in excess of the amount owing on the mortgage.

The balance of a long-term investment consisting of a $250,000 fifteen-year first mortgage against land and building owned by Dumont Technical Institute at December 31, 2010 is $nil (2009 - $167,613). The balance has been repaid in full during the year.

On May 31, 2010, the mortgage against land and building owned by Vermette Trucking Ltd. became due. The balance at December 31, 2010 of $177,515 (2009 - $192,755) has been reflected in the current year as contributions receivable.

Also included in long-term investments is a 5 year, 4.2% Saskatchewan Savings bond with par value of $90,120 (2009 - $90,300) maturing on July 15, 2012.

5. CONTRIBUTIONS RECEIVABLE

Contributions receivable are amounts distributed to qualified projects to provide funding. Contributions take the form of either interest free loans or equity investments. Interest-free loans are repayable to the Fund over a maximum term of seven years. The maximum term for equity instruments is ten years and usually involves the payment of regular dividends which are included in interest and investment income in the Statement of Revenue, Expenditures and Net Assets. The dividend rate is determined based on the current bankers' acceptance rate plus 2%. These equity instruments are convertible to debt at the option of the Fund after a period equal to half the term of the instrument.

All contributions in arrears are handled on a case-by-case basis and are written-off after all reasonable restructuring/collection activities have taken place and the possibility of further recovery is considered to be remote.

5. CONTRIBUTIONS RECEIVABLE (continued)

A contribution is classified as non-performing when management has determined that there is a reasonable doubt as to the ultimate collectability of principal. The provision for defaulted contributions receivable consists of specific items established on a case-by-case basis and a general provision of 10% of the outstanding contributions receivable.

The Fund evaluates each client's creditworthiness on a case-by-case basis. The Fund contracts project assessment and project follow up and evaluation services from other qualified institutions or businesses, where necessary. All applicants are required to enter into a contractual agreement with the Fund. Further, the Fund is required to ensure Métis ancestry when granting an equity contribution.

Contributions receivable are principally the financial instruments which potentially subject the Fund to concentrations of credit risk. Management is not aware of any concentrations of contributions to classes of borrowers or industries that would be similarly affected by economic conditions. Although the Fund's contributions portfolio is diversified, a substantial portion of its borrowers' ability to honour the terms of their loans is dependent on business and economic conditions in Saskatchewan.

Contributions receivable consist of the following:

	2010	2009
Contributions receivable	$ 10,474,007	$ 11,522,858
Less provision for defaulted contributions		
Specific items	(159,425)	(215,357)
General provision	(887,969)	(1,130,750)
	9,426,613	10,176,751
Less current portion	(1,887,402)	(1,450,197)
Long-term contributions receivable	$ 7,539,211	$ 8,726,554

The fair value of contributions receivable is not readily determinable as there is no market for the contributions receivable and it is management's intention to hold these receivables to maturity.

Also included in contributions receivable is a $200,000 one-year first mortgage against land and building owned by a borrower, due May 31, 2010; the balance at December 31, 2010 is $177,515 (2009 - $192,755). The interest rate is 6.50% per annum, calculated monthly. In June 2010, the investment was renewed for another one-year term. Management has indicated that the fair market value of the land and building are in excess of the amount owing on the mortgage.

6. CAPITAL ASSETS

	2010			2009
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	$ 94,600	$ -	$ 94,600	$ 94,600
Building	823,768	78,518	745,250	390,625
Office furniture	159,895	94,609	65,286	71,624
Computer equipment	72,126	54,110	18,016	10,418
Leasehold Improvements	5,122	2,845	2,277	3,415
	$ 1,155,511	$ 230,082	$ 925,429	$ 570,682

7. COMMITMENT

The Fund has entered into a lease for its Regina office space. The lease expires on December 1, 2013. Future lease payments of $1,829 are due monthly, for a total of $65,844 over the next three years.

8. RELATED PARTY TRANSACTIONS

Transactions with related parties are measured at the exchange amount which is the consideration established and agreed to by the related parties. These transactions occurred in the normal course of operations.

During the year, the Fund paid $50,000 (2009 - $25,000) to Back to Batoche Métis Festival. Back to Batoche Métis Festival is the celebration of Métis culture and history hosted annually by the Métis Nation of Saskatchewan. In addition, a $100,000 (2009 - $400,000) grant was provided for infrastructure development in accordance with the Batoche and Area Tourism Master Plan.

Also during the year, $9,449 (2009 - $13,747) was paid to the Saskatchewan Métis Economic Development Company for the development of business plans for Fund clients.

The Board allows its members to apply for contributions for qualifying projects. At year end, a company controlled by a board member had $270,271 (2009 - $281,400) in repayable contributions, payable to the Fund. The funding was received prior to the board member becoming elected to the Board. In addition, a company owned by a board member was advanced $49,000 during the year. At year end the balance remaining on this contribution receivable was $48,472.

9. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Fund, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk and interest rate risk.

Credit Risk

The Fund's principal financial assets are cash, short-term investments, accounts receivable and contributions receivable which are subject to credit risk. The carrying amounts of financial assets on the statement of financial position represent the Fund's maximum credit exposure at the balance sheet date.

The Fund's credit risk is primarily attributable to its contributions receivable. The Fund reviews the allowance for doubtful accounts on an annual basis. Processes and procedures are in place to ensure the credit worthiness of the customers to whom contributions are advanced, which helps to mitigate overall credit risk. The credit risk on cash and short-term investments is limited because the counterparties are chartered banks with high credit-ratings assigned by national credit-rating agencies.

Interest Rate Risk

The interest bearing short-term investments have a limited exposure to interest rate risk due to their short term maturity.

Fair Values

The fair values of cash, accounts receivable, interest receivable and accounts payable and accrued liabilities approximate their carrying values due to their short-term maturity.

The fair value of the short-term investments approximate their carrying values as disclosed in Note 4.

10. NET CHANGE IN NON-CASH WORKING CAPITAL

Details of net changes in each element of non-cash working capital relating to operations are as follows:

	2010	2009
Decrease (increase) in current assets		
Accounts receivable	**$ (16,061)**	$ (158,028)
Prepaid expenses	**54,371**	(63,658)
Interest receivable	**(2,875)**	62,784
	35,435	(158,902)
Increase (decrease) in current liabilities		
Accounts payable	**33,631**	100,021
Contributions payable	**(508,736)**	197,902
	(475,105)	297,923
	$ (439,670)	$ 139,021

11. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
SCHEDULE OF REGINA OFFICE EXPENSES
year ended December 31, 2010

	2010	2009 (4 months)
REGINA OFFICE EXPENSES		
Advertising and promotion	$ 3,621	$ -
Bank charges	65	-
Building expenses	27,331	13,480
Employee travel	14,095	6,762
Office expenses	8,543	4,728
Professional fees	3,904	-
Salaries and benefits	129,488	31,932
Telephone	8,729	73
Training	5,185	-
	$ 200,961	$ 56,975

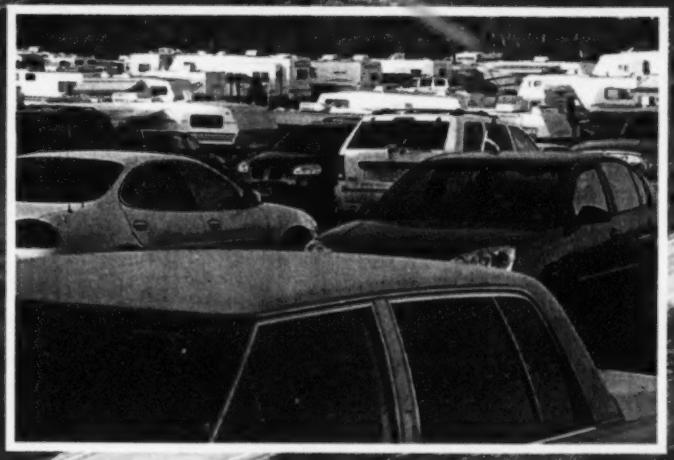
Schedule 2

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
SCHEDULE OF ECONOMIC DEVELOPMENT SECTOR EXPENSES
year ended December 31, 2010

	2010	2009
ECONOMIC DEVELOPMENT SECTOR EXPENSES		
Advertising and promotion	$ 7,678	$ -
Building expenses	6,300	-
Employee travel	7,948	-
Office expenses	1,876	-
Professional fees	1,327	-
Salaries and benefits	91,523	-
Telephone	2,438	-
Training	226	-
	$ 119,316	$ -

Back to Batoche Days - Year of the Métis 2010

"Helping to build a strong Métis Nation"



photos: Peter Beszterda © Gabriel Dumont Institute

Testimonials

As a prospective entrepreneur, I quickly learned that financing a new business is almost impossible without the assistance of professionals, such as CCDF. Truly, we could not have done this without the support and encouragement from the CCDF team.

Our restaurant now serves quality food to customers each and every day. We employ several Métis people and we take pride in the fact that our business offers our employees, our customers and the public an insight to the concept of self-employment, pride of ownership, and professional development.

Thank you to the Clarence Campeau Development Fund. We couldn't have done it without you!

Please stop in at the Chicken Chef Family Restaurant in the Town & Country Mall in Moose Jaw and try our food. Happy customers are the best form of advertising.

Jackie Watson
Partner- Chicken Chef, Moose Jaw, SK

The Clarence Campeau Development Fund (CCDF) has played an integral part in getting my company Bell Medical Aesthetics from being a dream into a reality. Their support throughout the process from finding an incredible business planner to seeing our doors open for business was so professional.
Their dedication to helping Métis small business owners is truly an asset to Saskatchewan. I know I would not be operating a successful business without their help and guidance. I am so thankful for everything they have done and would highly recommend CCDF.

Candyce Bell BSN RN
Certified Medical Aesthetics Nurse
Owner/Operator, Bell Medical Aesthetics, Estevan, SK

bell
medical aesthetics

Testimonials

ABBEN HEATING CO.

Plumbing, Heating, Ventilation and Cooling Contractor
Box 2188 La Ronge, SK S0J 1L0
Ph: (306) 420-7767 Fax (306) 425-8065

Abben Heating Co. started operations in October 2009 as a heating, ventilation and air conditioning company. CCDF was instrumental in providing and putting us in touch with a local consultant who helped develop a business plan and provided helpful advice.

Our company started out with two employees and has since grown to five. We are now a full mechanical services company with the addition of plumbing services in June 2010.

Abben Heating Co. is poised to expand further in 2011 to meet the demand in Northern Saskatchewan. We have our hard work, valuable employees and the CCDF to thank for our success.

Paul Ricklefs
Abben Heating Co., La Ronge, SK

R.A. Webber Veterinary Prof. Corp.

I would like to take this opportunity to express a sincere 'thank-you' to all involved in the assistance I acquired from the Clarence Campeau Development Fund. Without the assistance and guidance of the CCDF, the purchase of a truck and mobile veterinary clinic (Bowie Box) would have been unattainable. These pieces of equipment are undoubtedly an integral part of performing large animal ambulatory veterinary medicine and surgery. This ownership has allowed my corporation to grow and prosper and for this I am truly thankful.

Dr. Rodney Webber BSA, DVM
R A Webber Veterinary Prof. Corp., Martensville, SK

Testimonials

Camosabee Animation Studios

The Clarence Campeau Development Fund helped me realize a childhood dream which was to own my own animation studio. Camosabee Animation Studios specializes in animation and visual effects for film and television as well as all of your corporate video needs. The staff at CCDF have been an absolute pleasure to work with. I found their commitment to their clients, as well as the wealth of knowledge and support that CCDF offers, are key components to my successful start in business. I experienced personalized service that made me feel as though I was entering into the scary world of entrepreneurship with an educated team that cared as much about my future success as I did. We continue to have a great working relationship and I am grateful for all the support that the CCDF has given me.

Cam Lizotte
Camosabee Animation Studios, Saskatoon, SK

Snap Fitness

Before opening Snap Fitness North Saskatoon the staff of Clarence Campeau Development Fund (CCDF) provided me with the financial assistance and sound business advice needed to help ensure my first year was a successful one. I marvel at their ongoing interest in Snap Fitness, and I appreciate that their professional advice has helped save me money over the long-term. What I value the most is that they were able to look at the big picture while providing me with detailed recommendations to improve operations and grow my business, providing ideas that I may not have considered. A big "thank you" to the staff of CCDF as you have helped me make my entrepreneurial dream a reality!

Anne-Marie Cey
Owner/Manager, Snap Fitness North, Saskatoon,SK

Testimonials

Little Pine Lodge

I would like to express my appreciation to the staff at CCDF with the help that we had received from them to purchase Little Pine Lodge. Their advice and financial assistance made it possible to obtain a business which can be run by our family. They were easy to talk to and very helpful in every aspect. We always felt welcome when we called with questions or even when we stopped in at their office. They make extra training available to ensure success in our business such as computer skills and business management. I feel as though I can always go to them for advice if need be. We would definitely go to CCDF again for further assistance and we would recommend CCDF to anyone needing it.

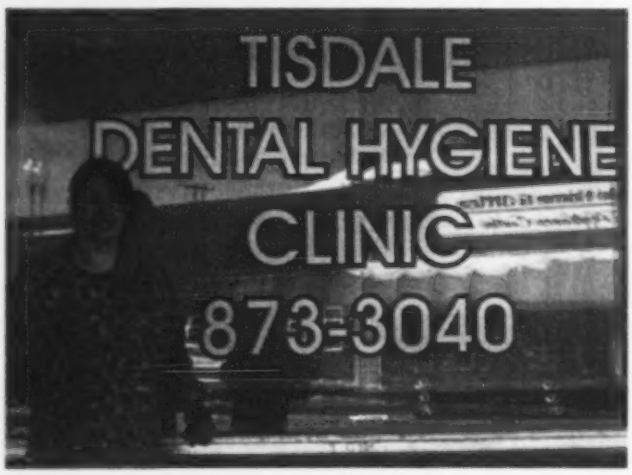
Lise Henri
Chitek Lake, SK

Tisdale Dental Hygiene Clinic

Tisdale Dental Hygiene Clinic is an independent clinic that offers dental cleaning in Tisdale. This has been a dream for me for 6 years. Without Clarence Campeau Development Fund (CCDF) and my business partner Karen Ollivier, this dream could not have come true. CCDF is a great organization with very talented, extremely helpful employees. I thoroughly enjoyed the personal touch of meeting my business development specialist and placing a face to a name.

A million thank yous would not be enough.

Leanne Huvenaars
Tisdale, SK



Testimonials

North Country Massage & Medi Spa

North Country Massage Therapy began as a small business consisting of two massage therapists. As we grew our business we recognized the need for laser therapy in Prince Albert. With the assistance of CCDF we were able to purchase our first laser hair removal machine.

Since then we have had great success operating as the first MediSpa in Prince Albert. It has helped our business to expand by generating a new clientele and having existing clients return for laser service.

The assistance and guidance provided to North Country Massage Therapy from CCDF has given us the opportunity to expand our business which otherwise may not have been possible.

Thank you so much for your support.

Bernadette Lavoie
Prince Albert, SK

ALARMTEK SECURITY SYSTEMS

In 2010 the Clarence Campeau Development Fund (CCDF) partnered with AlarmTek in providing an equity loan to assist in our expansion. With this critical equity contribution AlarmTek was able to purchase a new building which provided the additional space required to grow our workforce and expand into new markets. Our company also gained valuable insight and guidance into future expansion through participation in the business plan process provided by CCDF. As a direct result of this expansion, AlarmTek was awarded the prestigious SABEX Award for Best New Business Venture for 2010.

Our partnership with CCDF has become part of the foundation in which or company's future success has been built on.

Jeff Barnhardt
President, AlarmTek, Saskatoon, SK

Île-à-la Crosse Communications Society Inc.

Back in 2001, Île-à-la Crosse Communications (ICSI) offered 38 analog cable channels to the community of Île-à-la Crosse. Thanks to the Clarence Campeau Development Fund (CCDF), today, we offer over 300 digital channels and over 38 HD channels and growing to the community of Île-à-la Crosse. The Board and staff of ICSI would like to thank CCDF for all the help they have given us!

Mike Bouvier
CEO, Île-à-la Crosse Communications Society Inc,
Île-à-la Crosse, SK

Board of Directors

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Chairman of the Board
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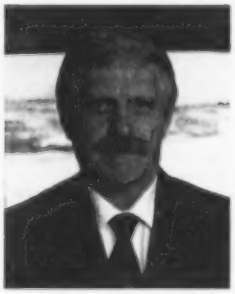
Ex-Officio

Mark LaRocque
Ministry of First Nations and Métis
Relations, Ex-Officio

CCDF Staff

Traditional Programs Saskatoon Head Office



Roland Duplessis
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Rebecca Krahn
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Maxine Reddekopp
Business Development Specialist

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Divisional Manager – South
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Steve Danners
Director
Métis Energy and Resource Program

Wayne Gray
Business Development Specialist
Métis Energy and Resource Program
Regina Office

Métis Economic Development Sector

Monica Brunet
Director
Métis Economic Development Sector

Jennifer Spriggs
Administrative Coordinator
Special Projects

Clarence Campeau Development Fund

The Clarence Campeau Development Fund (CCDF) is named after the late Clarence Campeau, Métis political leader and promoter of Métis self-sufficiency through business and economic development activities.

Clarence Campeau Development Fund

Saskatoon Office
2158 Airport Drive
Saskatoon, Saskatchewan
S7L 6M6

Phone: 306-657-4870
Fax: 306-657-4890
Toll-Free: 1-888-657-4870
Email: info@clarencecampeau.com
Web: www.clarencecampeau.com

Regina Office
2380-2nd Avenue
Regina, Saskatchewan
S4R 1A6

Phone: 306-790-2233
Fax: 306-790-2220
Toll-Free: 1-877-359-2233
Email: regina.info@clarencecampeau.com
Web: www.clarencecampeau.com

Métis Energy and Resource Program (MERP)

Phone: 306-657-4880
Email: steve@clarencecampeau.com

Métis Economic Development Sector

Phone: 306-657-4881
Email: info@metiseconomicdevelopment.com
Web: www.metiseconomicdevelopment.com